

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## BALANCE SHEET AT SEPTEMBER 30, 2016

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<b>ASSETS</b>			
BONDS	\$1,110,663	-	\$1,110,663
STOCKS	1,089,407	-	1,089,407
CASH & SHORT-TERM INVESTMENTS	9,915,817	-	9,915,817
PREPAID EXPENSES	59,776	59,776	-
ACCRUED INTEREST	34,015	-	34,015
FURNITURE & EQUIPMENT	10,918	10,918	-
EDP - EQUIPMENT & SOFTWARE	45,324	-	45,324
PREMIUMS RECEIVABLE	174,457	5	174,452
<b>TOTAL ASSETS</b>	<b>\$12,440,377</b>	<b>\$70,699</b>	<b>\$12,369,678</b>
<b>LIABILITIES</b>			
POST RETIREMENT BENEFITS (other than pensions)		2,363,252	
DEFINED BENEFIT PENSION PLAN		2,085,168	
AMOUNTS HELD FOR OTHERS		238,259	
ADVANCE PREMIUMS		360,634	
RETURN PREMIUMS		82,069	
OTHER PAYABLES		7,420	
CLAIM CHECKS PAYABLE		50,428	
<b>TOTAL LIABILITIES</b>			<b>5,187,230</b>
<b>RESERVES</b>			
UNEARNED PREMIUMS		5,010,806	
LOSS - CASE BASIS		1,116,964	
LOSS - I.B.N.R		456,360	
LOSS EXPENSE- ALLOCATED		215,599	
LOSS EXPENSE- UNALLOCATED		135,349	
ASSOCIATION EXPENSES		196,012	
TAXES & FEES		24,389	
<b>TOTAL RESERVES</b>			<b>7,155,479</b>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b>12,342,709</b>
<b>EQUITY ACCOUNT</b>			
NET EQUITY AT SEPTEMBER 30, 2016			26,969
<b>TOTAL LIABILITIES PLUS EQUITY ACCOUNT</b>			<b>\$12,369,678</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## INCOME STATEMENT SEPTEMBER 30, 2016

	QUARTER-TO-DATE	YEAR-TO-DATE
<b><u>UNDERWRITING INCOME</u></b>		
PREMIUMS EARNED	\$2,482,063	\$7,497,813
<b><u>DEDUCTIONS</u></b>		
LOSSES INCURRED	1,402,856	4,059,069
LOSS EXPENSES INCURRED	203,845	809,607
COMMISSIONS INCURRED	209,756	614,392
OTHER UNDERWRITING EXPENSES	527,581	2,820,861
TAXES & FEES INCURRED	12,223	33,942
TOTAL DEDUCTIONS	2,356,261	8,337,871
UNDERWRITING GAIN (LOSS)	125,802	(840,058)
<b><u>INVESTMENT INCOME</u></b>		
NET INVESTMENT INCOME EARNED	30,859	86,005
NET REALIZED CAPITAL GAIN	1,006	1,507
NET INVESTMENT GAIN	31,865	87,512
<b><u>OTHER INCOME</u></b>		
OTHER INCOME	11,932	11,932
INSTALLMENT SERVICE FEE	4,849	14,374
TOTAL OTHER INCOME	16,781	26,306
NET GAIN (LOSS)	174,448	(726,240)
<b><u>EQUITY ACCOUNT</u></b>		
NET EQUITY - PRIOR	(242,631)	561,455
NET GAIN (LOSS) FOR PERIOD	174,448	(726,240)
CHANGE IN NONADMITTED ASSETS	85,092	145,676
CHANGE IN NET UNREALIZED CAPITAL GAIN	10,060	46,078
CHANGE IN EQUITY	269,600	(534,486)
NET EQUITY AT SEPTEMBER 30, 2016	\$26,969	\$26,969

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$2,545,770	(\$18,516)	-	-	\$2,527,254
OTHER INCOME (includes installment service fees)	16,781	-	-	-	16,781
INVESTMENT INCOME RECEIVED	28,671	-	-	-	28,671
NET REALIZED CAPITAL GAIN	1,006	-	-	-	1,006
TOTAL	<u>2,592,228</u>	<u>(18,516)</u>	<u>-</u>	<u>-</u>	<u>2,573,712</u>
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	570,905	299,213	129,787	-	999,905
ALLOCATED LOSS EXPENSE	33,424	35,844	18,733	-	88,001
UNALLOCATED LOSS EXPENSE	35,040	19,195	8,663	-	62,898
INSPECTION AND RATING ISO	7,005	-	-	-	7,005
SURVEYS & UNDERWRITING RPTS	18,384	-	-	-	18,384
BOARDS & BUREAUS	5,250	-	-	-	5,250
COMMISSIONS	211,323	(1,567)	-	-	209,756
ASSOCIATION EXPENSES	513,610	-	-	-	513,610
TAXES & FEES	-	375	-	-	375
TOTAL	<u>1,394,941</u>	<u>353,060</u>	<u>157,183</u>	<u>-</u>	<u>1,905,184</u>
<b>INCREASE (DECREASE)</b>	<b><u>1,197,287</u></b>	<b><u>(371,576)</u></b>	<b><u>(157,183)</u></b>	<b><u>-</u></b>	<b><u>668,528</u></b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	31,827	-	-	-	31,827
CURRENT NONADMITTED ASSETS	70,699	-	-	-	70,699
TOTAL	<u>102,526</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>102,526</u>
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	34,015	-	-	-	34,015
PRIOR NONADMITTED ASSETS	155,791	-	-	-	155,791
CHANGE IN NET UNREALIZED CAPITAL GAIN	10,060	-	-	-	10,060
TOTAL	<u>199,866</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>199,866</u>
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b><u>1,294,627</u></b>	<b><u>(371,576)</u></b>	<b><u>(157,183)</u></b>	<b><u>-</u></b>	<b><u>765,868</u></b>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	4,718,899	291,907	-	-	5,010,806
UNPAID LOSSES	1,042,292	486,032	45,000	-	1,573,324
UNPAID LOSS EXPENSES	190,702	135,101	25,145	-	350,948
UNPAID ASSOCIATION EXPENSES	196,012	-	-	-	196,012
UNPAID TAXES & FEES	24,389	-	-	-	24,389
TOTAL	<u>6,172,294</u>	<u>913,040</u>	<u>70,145</u>	<u>-</u>	<u>7,155,479</u>
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	3,717,560	1,248,055	-	-	4,965,615
UNPAID LOSSES	342,920	790,592	36,861	-	1,170,373
UNPAID LOSSES EXPENSES	76,224	191,055	30,723	-	298,002
UNPAID ASSOCIATION EXPENSES	212,680	-	-	-	212,680
UNPAID TAXES & FEES	12,541	-	-	-	12,541
TOTAL	<u>4,361,925</u>	<u>2,229,702</u>	<u>67,584</u>	<u>-</u>	<u>6,659,211</u>
<b>NET CHANGE IN EQUITY</b>	<b><u>(\$515,742)</u></b>	<b><u>\$945,086</u></b>	<b><u>(\$159,744)</u></b>	<b><u>-</u></b>	<b><u>\$269,600</u></b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$7,455,985	(\$129,246)	(\$2,734)	-	\$7,324,005
OTHER INCOME (includes installment service fees)	26,306	-	-	-	26,306
INVESTMENT INCOME RECEIVED	78,120	-	-	-	78,120
NET REALIZED CAPITAL GAIN	1,507	-	-	-	1,507
TOTAL	7,561,918	(129,246)	(2,734)	-	7,429,938
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	823,624	3,366,620	110,916	-	4,301,160
ALLOCATED LOSS EXPENSE	59,592	219,313	158,172	-	437,077
UNALLOCATED LOSS EXPENSE	72,319	356,249	(705)	-	427,863
INSPECTION AND RATING ISO	31,669	-	-	-	31,669
SURVEYS & UNDERWRITING RPTS	46,704	-	-	-	46,704
BOARDS & BUREAUS	14,250	-	-	-	14,250
COMMISSIONS	626,307	(11,641)	(274)	-	614,392
ASSOCIATION EXPENSES	2,756,686	-	-	-	2,756,686
TAXES & FEES	37,409	9,653	-	-	47,062
TOTAL	4,468,560	3,940,194	268,109	-	8,676,863
<b>INCREASE (DECREASE)</b>	<b>3,093,358</b>	<b>(4,069,440)</b>	<b>(270,843)</b>	-	<b>(1,246,925)</b>
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	-	26,130	-	-	26,130
CURRENT NONADMITTED ASSETS	70,699	-	-	-	70,699
TOTAL	70,699	26,130	-	-	96,829
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	34,015	-	-	-	34,015
PRIOR NONADMITTED ASSETS	-	216,375	-	-	216,375
CHANGE IN NET UNREALIZED CAPITAL GAIN	46,078	-	-	-	46,078
TOTAL	80,093	216,375	-	-	296,468
<b>EQUITY IN ASSETS OF ASSOCIATION</b>	<b>3,102,752</b>	<b>(3,879,195)</b>	<b>(270,843)</b>	-	<b>(1,047,286)</b>
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	4,718,899	291,907	-	-	5,010,806
UNPAID LOSSES	1,042,292	486,032	45,000	-	1,573,324
UNPAID LOSS EXPENSES	190,702	135,101	25,145	-	350,948
UNPAID ASSOCIATION EXPENSES	196,012	-	-	-	196,012
UNPAID TAXES & FEES	24,389	-	-	-	24,389
TOTAL	6,172,294	913,040	70,145	-	7,155,479
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	-	5,184,614	-	-	5,184,614
UNPAID LOSSES	-	1,518,246	245,907	51,262	1,815,415
UNPAID LOSSES EXPENSES	-	299,999	77,486	28,796	406,281
UNPAID ASSOCIATION EXPENSES	-	224,460	-	-	224,460
UNPAID TAXES & FEES	-	37,509	-	-	37,509
TOTAL	-	7,264,828	323,393	80,058	7,668,279
<b>NET CHANGE IN EQUITY</b>	<b>(\$3,069,542)</b>	<b>\$2,472,593</b>	<b>(\$17,595)</b>	<b>\$80,058</b>	<b>(\$534,486)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2016

	09-30-16 QUARTER-TO-DATE	
<b>Premiums Written</b>	<b>\$2,527,254</b>	
Current Unearned Reserve	5,010,806	
Prior Unearned Reserve	4,965,615	
Change in Unearned Premium Reserve	<u>(45,191)</u>	
<b>Net Premium Earned</b>		<b>\$2,482,063</b>
Losses Paid	1,024,790	
Less Salvage & Subrogation	<u>24,885</u>	
<b>Net Losses Paid</b>	999,905	
Current Loss Reserve	1,573,324	
Prior Loss Reserve	1,170,373	
Change in Loss Reserve	<u>402,951</u>	
<b>Net Losses Incurred</b>		1,402,856
Allocated Loss Exp. Paid	88,001	
Unallocated Loss Exp. Paid	<u>62,898</u>	
<b>Total Loss Exp. Paid</b>	150,899	
Current Loss Exp. Reserve	350,948	
Prior Loss Exp. Reserve	298,002	
Change in Loss Exp. Reserve	<u>52,946</u>	
<b>Net Loss Exp. Incurred</b>		203,845
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$1,606,701</b>
Taxes & Fees Paid	375	
Current Reserve	24,389	
Prior Reserve	<u>12,541</u>	
Change in Reserve for Taxes & Fees	<u>11,848</u>	
<b>Net Taxes &amp; Fees Incurred</b>		12,223
Commissions Expense Paid	209,756	
Board Bureaus & Inspections Paid	30,639	
Other Operating Exp. Paid	<u>513,610</u>	
<b>Total Underwriting Exp. Paid</b>	754,005	
Current Reserve	196,012	
Prior Reserve	212,680	
Change in Other Underwriting Exp. Reserve	<u>(16,668)</u>	
<b>Other Underwriting Exp. Incurred</b>		737,337
<b>Total Other Underwriting Exp. Incurred</b>		749,560
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$2,356,261</b>
<b>Underwriting Gain</b>		<b>\$125,802</b>
Net Investment Income Received	28,671	
Current Accrued Interest	34,015	
Prior Accrued Interest	<u>31,827</u>	
Change in Accrued Interest	<u>2,188</u>	
<b>Net Investment Income Earned</b>		30,859
Net Realized Capital Gain		<u>1,006</u>
<b>Net Investment Gain</b>		31,865
Othe Income (includes installment service fees)		<u>16,781</u>
<b>Net Gain</b>		<b>\$174,448</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2016

	09-30-16 YEAR-TO-DATE	
<b>Premiums Written</b>	<b>\$7,324,005</b>	
Current Unearned Reserve	5,010,806	
Prior Unearned Reserve	5,184,614	
Change in Unearned Premium Reserve	173,808	
<b>Net Premium Earned</b>	<b>173,808</b>	<b>\$7,497,813</b>
Losses Paid	4,350,340	
Less Salvage & Subrogation	49,180	
<b>Net Losses Paid</b>	<b>4,301,160</b>	
Current Loss Reserve	1,573,324	
Prior Loss Reserve	1,815,415	
Change in Loss Reserve	(242,091)	
<b>Net Losses Incurred</b>	<b>(242,091)</b>	<b>4,059,069</b>
Allocated Loss Exp. Paid	437,077	
Unallocated Loss Exp. Paid	427,863	
<b>Total Loss Exp. Paid</b>	<b>864,940</b>	
Current Loss Exp. Reserve	350,948	
Prior Loss Exp. Reserve	406,281	
Change in Loss Exp. Reserve	(55,333)	
<b>Net Loss Exp. Incurred</b>	<b>(55,333)</b>	<b>809,607</b>
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$4,868,676</b>
Taxes & Fees Paid	47,062	
Current Reserve	24,389	
Prior Reserve	37,509	
Change in Reserve for Taxes & Fees	(13,120)	
<b>Net Taxes &amp; Fees Incurred</b>	<b>(13,120)</b>	<b>33,942</b>
Commissions Expense Paid	614,392	
Board Bureaus & Inspections Paid	92,623	
Other Operating Exp. Paid	2,756,686	
<b>Total Underwriting Exp. Paid</b>	<b>3,463,701</b>	
Current Reserve	196,012	
Prior Reserve	224,460	
Change in Other Underwriting Exp. Reserve	(28,448)	
<b>Other Underwriting Exp. Incurred</b>	<b>(28,448)</b>	<b>3,435,253</b>
<b>Total Other Underwriting Exp. Incurred</b>		<b>3,469,195</b>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$8,337,871</b>
<b>Underwriting Loss</b>		<b>(\$840,058)</b>
Net Investment Income Received	78,120	
Current Accrued Interest	34,015	
Prior Accrued Interest	26,130	
Change in Accrued Interest	7,885	
<b>Net Investment Income Earned</b>	<b>7,885</b>	<b>86,005</b>
Net Realized Capital Gain		1,507
<b>Net Investment Gain</b>		<b>87,512</b>
Othe Income (includes installment service fees)		26,306
<b>Net Loss</b>		<b>(\$726,240)</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$1,813,795	(\$13,792)	-	-	\$1,800,003
ALLIED	725,662	(4,724)	-	-	720,938
CRIME	6,313	-	-	-	6,313
<b>TOTAL</b>	<b>2,545,770</b>	<b>(18,516)</b>	<b>-</b>	<b>-</b>	<b>2,527,254</b>
<b>CURRENT UNEARNED PREMIUM RESERVE @ 09-30-16</b>					
FIRE	3,392,422	215,749	-	-	3,608,171
ALLIED	1,315,546	75,417	-	-	1,390,963
CRIME	10,931	741	-	-	11,672
<b>TOTAL</b>	<b>4,718,899</b>	<b>291,907</b>	<b>-</b>	<b>-</b>	<b>5,010,806</b>
<b>PRIOR UNEARNED PREMIUM RESERVE @ 06-30-16</b>					
FIRE	2,698,590	912,763	-	-	3,611,353
ALLIED	1,010,906	331,875	-	-	1,342,781
CRIME	8,064	3,417	-	-	11,481
<b>TOTAL</b>	<b>3,717,560</b>	<b>1,248,055</b>	<b>-</b>	<b>-</b>	<b>4,965,615</b>
<b>EARNED PREMIUM</b>					
FIRE	1,119,963	683,222	-	-	1,803,185
ALLIED	421,022	251,734	-	-	672,756
CRIME	3,446	2,676	-	-	6,122
<b>TOTAL</b>	<b>\$1,544,431</b>	<b>\$937,632</b>	<b>-</b>	<b>-</b>	<b>\$2,482,063</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$5,386,810	(\$96,501)	(\$2,468)	-	\$5,287,841
ALLIED	2,052,457	(32,530)	(266)	-	2,019,661
CRIME	16,718	(215)	-	-	16,503
<b>TOTAL</b>	<b>7,455,985</b>	<b>(129,246)</b>	<b>(2,734)</b>	<b>-</b>	<b>7,324,005</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-16</b>					
FIRE	3,392,422	215,749	-	-	3,608,171
ALLIED	1,315,546	75,417	-	-	1,390,963
CRIME	10,931	741	-	-	11,672
<b>TOTAL</b>	<b>4,718,899</b>	<b>291,907</b>	<b>-</b>	<b>-</b>	<b>5,010,806</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-15</b>					
FIRE	-	3,785,796	-	-	3,785,796
ALLIED	-	1,385,137	-	-	1,385,137
CRIME	-	13,681	-	-	13,681
<b>TOTAL</b>	<b>-</b>	<b>5,184,614</b>	<b>-</b>	<b>-</b>	<b>5,184,614</b>
<b>EARNED PREMIUM</b>					
FIRE	1,994,388	3,473,546	(2,468)	-	5,465,466
ALLIED	736,911	1,277,190	(266)	-	2,013,835
CRIME	5,787	12,725	-	-	18,512
<b>TOTAL</b>	<b>\$2,737,086</b>	<b>\$4,763,461</b>	<b>(\$2,734)</b>	<b>-</b>	<b>\$7,497,813</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>		<u>Commercial</u>	<u>1-4 Family Tenant- Occupied</u>	<u>Total TRIA</u>
<b>1Q15</b>	\$103,113	\$822,286	\$925,399	<b>1Q16</b>	\$99,036	\$784,672	\$883,708
<b>2Q15</b>	\$102,393	\$822,621	\$925,014	<b>2Q16</b>	\$96,862	\$768,516	\$865,378
<b>3Q15</b>	\$104,201	\$832,221	\$936,422	<b>3Q16</b>	\$94,643	\$769,640	\$864,283
<b>4Q15</b>	\$101,431	\$813,664	\$915,095				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$484,988	\$153,213	\$137,154	-	\$775,355
ALLIED	85,917	146,000	(7,367)	-	224,550
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>570,905</b>	<b>299,213</b>	<b>129,787</b>	<b>-</b>	<b>999,905</b>
<b>CURRENT CASE BASIS RESERVES (09-30-16)</b>					
FIRE	765,886	255,591	45,000	-	1,066,477
ALLIED	15,000	35,487	-	-	50,487
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>780,886</b>	<b>291,078</b>	<b>45,000</b>	<b>-</b>	<b>1,116,964</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-16)</b>					
FIRE	256,385	171,186	-	-	427,571
ALLIED	5,021	23,768	-	-	28,789
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>261,406</b>	<b>194,954</b>	<b>-</b>	<b>-</b>	<b>456,360</b>
<b>PRIOR LOSS RESERVES (06-30-16)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	151,034	562,094	25,000	-	738,128
ALLIED	191,886	228,498	11,861	-	432,245
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>342,920</b>	<b>790,592</b>	<b>36,861</b>	<b>-</b>	<b>1,170,373</b>
<b>INCURRED LOSSES</b>					
FIRE	1,356,225	17,896	157,154	-	1,531,275
ALLIED	(85,948)	(23,243)	(19,228)	-	(128,419)
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$1,270,277</b>	<b>(\$5,347)</b>	<b>\$137,926</b>	<b>-</b>	<b>\$1,402,856</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$670,934	\$2,752,660	\$133,835	-	\$3,557,429
ALLIED	152,690	613,960	(22,919)	-	743,731
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>823,624</b>	<b>3,366,620</b>	<b>110,916</b>	<b>-</b>	<b>4,301,160</b>
<b>CURRENT CASE BASIS RESERVES (09-30-16)</b>					
FIRE	765,886	255,591	45,000	-	1,066,477
ALLIED	15,000	35,487	-	-	50,487
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>780,886</b>	<b>291,078</b>	<b>45,000</b>	<b>-</b>	<b>1,116,964</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-16)</b>					
FIRE	256,385	171,186	-	-	427,571
ALLIED	5,021	23,768	-	-	28,789
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>261,406</b>	<b>194,954</b>	<b>-</b>	<b>-</b>	<b>456,360</b>
<b>PRIOR LOSS RESERVES (12-31-15)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	-	1,414,380	226,776	51,262	1,692,418
ALLIED	-	103,866	19,131	-	122,997
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>1,518,246</b>	<b>245,907</b>	<b>51,262</b>	<b>1,815,415</b>
<b>INCURRED LOSSES</b>					
FIRE	1,693,205	1,765,057	(47,941)	(51,262)	3,359,059
ALLIED	172,711	569,349	(42,050)	-	700,010
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$1,865,916</b>	<b>\$2,334,406</b>	<b>(\$89,991)</b>	<b>(\$51,262)</b>	<b>\$4,059,069</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$45,929	\$25,848	\$25,730	-	\$97,507
ALLIED	22,535	29,191	1,666	-	53,392
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>68,464</b>	<b>55,039</b>	<b>27,396</b>	<b>-</b>	<b>150,899</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-16</b>					
FIRE	187,039	118,630	25,145	-	330,814
ALLIED	3,663	16,471	-	-	20,134
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>190,702</b>	<b>135,101</b>	<b>25,145</b>	<b>-</b>	<b>350,948</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 06-30-16</b>					
FIRE	33,572	135,836	1,375	-	170,783
ALLIED	42,652	55,219	29,348	-	127,219
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>76,224</b>	<b>191,055</b>	<b>30,723</b>	<b>-</b>	<b>298,002</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	199,396	8,642	49,500	-	257,538
ALLIED	(16,454)	(9,557)	(27,682)	-	(53,693)
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$182,942</b>	<b>(\$915)</b>	<b>\$21,818</b>	<b>-</b>	<b>\$203,845</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2016

	POLICY YEAR 2016	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$82,876	\$388,378	\$139,286	-	\$610,540
ALLIED	49,035	187,184	18,181	-	254,400
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>131,911</b>	<b>575,562</b>	<b>157,467</b>	<b>-</b>	<b>864,940</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-16</b>					
FIRE	187,039	118,630	25,145	-	330,814
ALLIED	3,663	16,471	-	-	20,134
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>190,702</b>	<b>135,101</b>	<b>25,145</b>	<b>-</b>	<b>350,948</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 12-31-15</b>					
FIRE	-	279,475	71,458	28,796	379,729
ALLIED	-	20,524	6,028	-	26,552
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>299,999</b>	<b>77,486</b>	<b>28,796</b>	<b>406,281</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	269,915	227,533	92,973	(28,796)	561,625
ALLIED	52,698	183,131	12,153	-	247,982
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$322,613</b>	<b>\$410,664</b>	<b>\$105,126</b>	<b>(\$28,796)</b>	<b>\$809,607</b>